

CITY OF SANTA FE, NEW MEXICO
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2003

	Business-type Activities-Enterprise Funds		
	Waste Water Management	Water Management	Municipal Recreation Complex
Cash flows from operating activities:			
Cash received from customers	\$ 7,139,957	\$ 27,849,320	\$ 1,141,234
Cash payments to suppliers for goods and services	(1,718,608)	(3,301,509)	(391,313)
Cash paid for interfund services provided and used	(401,710)	(427,326)	-
Cash payments to employees for services	(3,325,792)	(5,509,029)	(330,599)
Net cash provided (used) by operating activities:	1,693,847	18,611,456	419,322
Cash flows from noncapital financing activities:			
Intergovernmental	130,013	1,432,724	4,545
Transfers-in from other funds	3,769	13,967	945,874
Transfers-out to other funds	(66,666)	-	(5,000)
Net cash provided (used) by noncapital financing activities	67,116	1,446,691	945,419
Cash flows from capital and related financing activities:			
Acquisition and construction of capital assets	(863,439)	(7,993,056)	(144,980)
Proceeds from sale of capital assets	(7,527)	92,060	(526)
Principal paid on revenue bond maturities and notes payable	-	(2,805,000)	(495,000)
Interest paid on revenue bonds and notes payable	-	(3,997,113)	(973,633)
Net cash used for capital and related financing activities	(870,966)	(14,703,109)	(1,614,139)
Cash flows from investing activities:			
Interest and dividends on investments	476,714	596,480	108,347
Net cash provided by investing activities	476,714	596,480	108,347
Net increase (decrease) in cash and cash equivalents	1,366,711	5,951,518	(141,051)
Cash, investments and cash equivalents at beginning of year	11,313,898	15,603,220	1,962,995
Cash, investments and cash equivalents at end of year	\$ 12,680,609	\$ 21,554,738	\$ 1,821,944
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:			
Operating income (loss)	\$ (1,664,569)	\$ 12,264,992	\$ (1,000,012)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation/amortization	3,284,490	3,313,121	1,490,778
Change in assets and liabilities:			
(Increase) decrease in accounts receivable	44,702	401,014	(90,394)
(Increase) decrease in prepaid expenses	332,583	(112,800)	8,778
Increase (decrease) in accounts payable	(462,074)	2,180,805	4,323
Increase (decrease) in compensated absences payable	7,235	152,695	322
Increase (decrease) in accrued wages payable	27,973	63,441	5,527
Increase (decrease) in benefits payable	195	730	-
Increase (decrease) in escrow	123,312	347,458	-
(Increase) decrease in claims payable	-	-	-
Total adjustments	3,358,416	6,346,464	1,419,334
Net cash provided (used) by operating activities	\$ 1,693,847	\$ 18,611,456	\$ 419,322

The notes to the financial statements are an integral part of this statement.

Genoveva Chavez Community Center	All Other Proprietary Funds	Totals	Governmental Activities- Internal Service Funds		
\$ 1,453,790	\$ 11,613,561	\$ 49,197,862	\$ 8,432,649		Cash flows from operating activities:
(950,007)	(5,154,097)	(11,515,534)	(13,659,262)		Cash received from customers
(101,127)	(972,774)	(1,902,937)	4,281,167		Cash payments to suppliers for goods and services
(1,948,457)	(9,035,714)	(20,149,591)	(507,981)		Cash paid for interfund services provided and used
(1,545,801)	(3,549,024)	15,629,800	(1,453,427)		Cash payments to employees for services
					Net cash provided (used) by operating activities:
-	2,576,035	4,143,317	-		Cash flows from noncapital financing activities:
1,492,006	6,495,400	8,951,016	1,233,286		Intergovernmental
-	(383,165)	(454,831)	(2,095,880)		Transfers-in from other funds
					Transfers-out to other funds
1,492,006	8,688,270	12,639,502	(862,594)		Net cash provided (used) by noncapital financing activities
(22,701)	(3,095,691)	(12,119,867)	-		Cash flows from capital and related financing activities:
-	(125,852)	(41,845)	(6,881)		Acquisition and construction of capital assets
-	(1,060,505)	(4,360,505)	-		Proceeds from sale of capital assets
-	(134,670)	(5,105,416)	-		Principal paid on revenue bond maturities and notes payable
			-		Interest paid on revenue bonds and notes payable
(22,701)	(4,416,718)	(21,627,633)	(6,881)		Net cash used for capital and related financing activities
43,937	336,416	1,561,894	637,549		Cash flows from investing activities:
43,937	336,416	1,561,894	637,549		Interest and dividends on investments
(32,559)	1,058,944	8,203,563	(1,685,353)		Net cash provided by investing activities
1,009,008	7,346,233	37,235,354	16,168,404		Net increase (decrease) in cash and cash equivalents
\$ 976,449	\$ 8,405,177	\$ 45,438,917	\$ 14,483,051		Cash, investments and cash equivalents at beginning of year
					Cash, investments and cash equivalents at end of year
					Reconciliation of operating income (loss) to net cash provided (used) by operating activities:
\$ (2,087,729)	\$ (6,330,316)	\$ 1,182,366	\$ (813,175)		Operating income (loss)
550,502	2,116,723	10,755,614	20,172		Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:
-	196,734	552,056	(40)		Depreciation/amortization
-	358,187	586,748	-		Change in assets and liabilities:
439	4,095	1,727,588	(69,648)		(Increase) decrease in accounts receivable
(20,829)	5,247	144,670	(4,589)		(Increase) decrease in prepaid expenses
11,816	66,030	174,787	2,931		Increase (decrease) in accounts payable
-	103	1,028	-		Increase (decrease) in compensated absences payable
-	34,173	504,943	-		Increase (decrease) in accrued wages payable
-	-	-	(589,078)		Increase (decrease) in benefits payable
					Increase (decrease) in escrow
					(Increase) decrease in claims payable
541,928	2,781,292	14,447,434	(640,252)		Total adjustments
\$ (1,545,801)	\$ (3,549,024)	\$ 15,629,800	\$ (1,453,427)		Net cash provided (used) by operating activities